

TASK #1: PICK THE RIGHT LEGAL TYPE

Question	Sole Prop	Partnership	LLC
Will all owners work in business?			
Are you looking for loans or investors?			
Will you generate at least \$20,000 in net revenue?			
Do you want to protect your assets?			
Do you have a high risk of being sued?			
Do you have or plan to hire employees?			
Do you want to reduce your self-employment taxes?			
Do you want to reduce your record keeping requirements?			
Do you want your business to be able to run without you?			
Total			